



GOVERNMENT OF KERALA

Abstract

Electronics & Information Technology Department – Annual Plan 2016 -17 -
“Youth Entrepreneurship Development Programme” - Release of funds - 1st
Installment - Sanction accorded – Orders issued.

**ELECTRONICS & INFORMATION TECHNOLOGY (IT CELL)
DEPARTMENT**

G.O.(Rt)No. 205/2016/ITD

Dated, Thiruvananthapuram, 19/09/2016

Read: 1. GO (Rt) No. 173/2016/ITD dated 16.08.2016.

2. Letter No. K-SUM/GOV-FIN/2016-17/08/01 dated 22.08.2016 from the
Chief Executive Officer, Kerala Startup Mission.

ORDER

As per Government Order read as 1st paper above, administrative sanction was accorded for the project, “Youth Entrepreneurship Development Programme” for an amount of Rs. 40,00,00,000/- (Rupees Forty Crores only) by meeting the expenses under the head of account 3451-00-101-39 from the current year’s budget provision, subject to certain conditions specified therein. The Chief Executive Officer, Kerala Startup Mission as per letter read as 2nd paper above has requested to release an amount of Rs. 16.09 Crores as first installment.

2. Government have examined the matter in detail and are pleased to accord sanction for release an amount of Rs. 10,00,00,000/- (Rupees Ten Crores only) to Kerala Startup mission as the 1st installment, by debiting the expenditure under the head of account "3451-00-101-39" for “Youth Entrepreneurship Development Programme” subject to following terms & conditions of fund release:

- Funds shall not be parked in Banks or other Financial institutions.
- Funds should be utilised for the purpose for which it is released and not diverted for any other purpose.
- The procedures prescribed in Circular No. 84/08/Fin dated, 09.12.2008 and Circular No. 75/09/Fin dated, 29/08/2009 should be scrupulously followed.
- Tender and other required formalities as per Stores Purchase Manual should be observed in a transparent manner
- Financial rules and procedures as specified in the Codal provisions should be strictly observed.
- Utilisation Certificate as per form 44 KFC along with detailed component wise statement of expenditure should be furnished in due course.




3. The Deputy Secretary, IT Department shall draw the amount and credit the same in favour of Kerala Start up Mission in their Special TSB Account No. 81 maintained at District Treasury, Thiruvananthapuram, which shall be withdrawn only according to actual requirement.

By order of the Governor
SHYAMNADHR
UNDER SECRETARY

To:-

The Chief Executive Officer, Kerala Startup Mission, Technopark,
Thiruvananthapuram
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
The Accountant General (A & E) Kerala, Thiruvananthapuram.
The District Treasury Officer, Thiruvananthapuram.
The Finance Department (Vide UO No. PU-D3/56/2015-FIN dated
09.09.2016)
The Information Technology (C) Department.
The Web and new Media, I&PRD, Thiruvananthapuram
Stock file /Office copy

Forwarded/By order


Section officer